

Proposed Central Library Budget, 2022-2023

February 23, 2022

Assumptions:

1. Requested 3% increase from Monroe County in the amount of \$7.29 million, a one-time increase in typical inflation increase (1.5%) due to minimum wage and inflation impacts on FY23 wages & salaries.
2. State Aid projected to be consistent with governor's proposed budget increase (2%).
3. Employee benefit cost increases:
 - a. 12% blended retirement contribution, plus adjusted amortization payment (16% FY22)
 - b. 1.5% blended rate 2022-23 employee medical increase (self-insurance by City)
 - c. 3.75% blended rate 2022-23 retiree medical increase
 - d. 3% Dental increase
4. Wage increases of 2% for CSEA; AFSCME and APT salary estimated 3% (in Wage Adjustment)
5. Page positions \$15/hour as of 12/31/21, City adopted resolution – remaining compression issues for Shipping Aide, Computer Aide, Literacy Aide, Security Guard, Cleaner, Clerk/Typist to be resolved

Proposal: Adjustments to revenue changes (2.6% increase from FY22)

1. Budget gap ~ \$250,000 due primarily to wage/salary inflation as known and estimated.
2. Gap closed with request for 3% increase in County support (\$212,300) and minor increases in System Services (increases in wage/salary offsetting partial system reimbursements).
3. A City/REDCO grant is incorporated, funding a temporary FT position in the Business Insight Center.
4. One PT position is upgraded to FT (Security); an additional FT position shared 50% between Branches and Central is brought entirely under Central. The net FTE change is 2.5 including temporary position.

Fund Balance

1. MCLS fund balances supported Central operations from FY11 to FY16. Going forward, excess fund balances shall apply to approved activities within the MCLS capital and operating budgets.
2. Based on 2021 MCLS expenses under budgeted allocations, the projected MCLS fund balance is approximately \$370,000, pending final County year-end close. The projected *available* balance is the same, as no funds are currently incorporated in the 2022 budget for operating support.
3. The minimum fund balance required by the MCLS fund balance policy is \$71,085, based on 1.5% of the MCLS 2022 budget.

Highlights:

1. Children's Center Secret Room opening March 2022; Rundel North Terrace opening May 2022
2. Federal stimulus (ARPA) funding shall enable Rundel masonry and window upgrades to be completed as single phase; adjusts construction schedule to start summer 2023.
3. Rundel remaining projects include east terrace structural, roof replacement (following masonry/window project) and HVAC/air intake upgrades. Updates to City Capital Improvement Program requests and Plan will be shared with RPL Board in March.