

**Rochester Public Library
Financial Report Summary
February 2023**

Central Financial Report, January 2023

Salary & Benefits: Salaries are at budget, wages and overtime are under budget. The retirement lump contribution (\$1.07m) is slightly higher than budgeted – Central's share is \$783,500 vs. \$725,800.

Equipment & Supplies: Expenses are projected within budget.

Services & Charges: Utilities charges are partially posted. Professional fees includes full expenses to FFRPL for the spring speaker series and our OCLC payment for the year.

Cash Capital: Funds are reserved for BLB entry mat replacement, Rundel door replacement, etc. and expenses include unplanned elevator repairs.

Community Financial Report, January 2023

Salary & Benefits: Salaries, wages are within budget. Other pay includes longevity payments (higher for AFSCME contract) and vacation/personal buyback (expensed in January for the full year)

Equipment & Supplies: Materials purchases and supplies are within budget.

Services & Charges: Utility charges are lagging posting of payments due to slower City accounts payable processing.

Cash Capital: Some IT computer purchases are reflected; Facilities has a large carryforward in anticipation of matching expenses for Lincoln parking lot and minor costs associated with Lincoln construction outside of bid.